



Department of Justice

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FORMER CREDIT UNION EMPLOYEE SENTENCED FOR \$185,000 EMBEZZLEMENT

PRESS RELEASE

Timothy M. Morrison, United States Attorney for the Southern District of Indiana, announced that RENEE PENNINGTON, 45, Fountain City, Indiana, was sentenced to 12 months imprisonment today by U.S. District Chief Judge David F. Hamilton following her guilty plea to embezzling about \$185,000 from a credit union. This case was the result of a investigation by the Federal Bureau of Investigation.

PENNINGTON was employed by Health Care Professionals Credit Union in Richmond, Indiana, from 1997 through March 7, 2007. An audit started in December 2006 revealed that PENNINGTON had been making fictitious electronic deposits into her personal account at the credit union and she had then withdrawn the funds. PENNINGTON's activities had been occurring for several years. PENNINGTON admitted to the theft when confronted by the Federal Bureau of Investigation.

According to Assistant U.S. Attorney Gayle L. Helart, who prosecuted the case for the government, Chief Judge Hamilton also imposed 5 years supervised release following PENNINGTON's release from imprisonment. PENNINGTON was ordered to make restitution in the amount of \$207,402.

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